

John Gaskin Productions

Recorded Webinar
#3 of 6

“MANAGING
A Film Budget &
Production Costs



Goal of This Session

Gain an understanding of the basic elements of

- FRINGES
- BUDGETING FOR LABOR & FRINGES
- CHANGES TO THE BUDGET, SUCH AS:
 - Fringe increases
 - Labor Rate changes made globally
 - Number of Shooting Days
 - Other changes to the budget using industry leading software

Some Terms

- Government Fringes
 - FICA (Federal Insurance Contribution Act)
 - Old Age, Survivor, Disability 6.20% (Ceiling \$106,800)
 - Medicare 1.45% (No ceiling)
 - FUI (Federal Unempl't Ins) 0.8% Ceiling \$7,000
 - SUI (State Unemploy't Ins) Varies
 - Check for any City Taxes
 - State Workers Compensation Varies

IATSE Union Benefits

- Terms: MPIPHP <https://www.mpiphp.org>
- Fringes due by “Hours Worked”
- Fringes due by a % of pay

- Low Budget Agreement
- - Hired out of LA, Article XI and XXIII A (\$4.2475), B, and C (Pension 6%)
- - Hired in another “Production City”, for example, Detroit/New York, XXIII E/F

Fringes – Effect on Budget

- Examples
- Using “Fringe Rates” in the Budgeting software.

Using GLOBAL Variables

- GLOBALS – Definition and it's use in the budgeting software.
- PAYROLL GLOBALS – Use of and effect on the budget (hourly rates, and pay hours)
- SCHEDULING GLOBALS – Use of and effect on the budget.

Crew Meal Penalties

- Definition of a meal period
- Rule: 1st meal period within 6 hrs of the first call for the day (but not earlier than 3 hrs from call).
- Rule: 2nd meal within 6 hrs after the end of the preceeding meal.

SAG

- SAG:
- - show where to get Agreements easily
- - see the 2005 fully “Codified” SAG Agreement
- - see how the OT is calculated (Pg 133), as well as Rest Violation Penalties and MP’s.